

Everbright's CALC Orders 40 New Airbus A321neo Aircraft Strengthened order book enhances Group's asset management capability consolidating its market leadership

17 January 2020, China Everbright Limited's CALC (the "Company", SEHK stock code: 01848), a full value chain aircraft solutions provider for the global aviation industry, is pleased to announce that it has ordered 40 new Airbus A321neo aircraft.

Following this new order, CALC's accumulative order book with Airbus now stands at 252 aircraft, making CALC the 7th largest lessor customer for Airbus, a remarkable achievement underpinned by CALC's decade-long strategic partnership with the manufacturer.

Mr. Mike POON, Chief Executive Officer of CALC, said, "We are delighted to further bolster our fleet with this addition of 40 new Airbus A321neo aircraft. We see enormous market appetite for this single-aisle aircraft with lower operational cost, and the order is in line with our portfolio strategy of investing in the most in-demand modern technology aircraft with unbeatable fuel efficiency. Moreover, continuous and consistent order is the driving force behind CALC's sustainable business growth. Not only does a strong order book strengthen the Company's ability to provide our airline clients with one-stop fleet upgrade services, it is also an important asset to reinforce our leadership in the global aviation market. This latest order takes CALC's cumulative orders to over 250 Airbus aircraft. We are proud to reinforce our strong strategic relationship with Airbus and look forward to carrying this mutual trust long in the future."

The A321 is the largest member of the A320 Family and seats up to 240 passengers, depending on cabin configuration. Incorporating the latest engines, aerodynamic advances and cabin innovations, the A321neo offers a reduction in fuel consumption of up to 20 per cent per seat. To date, the Family has won more than 15,300 orders from 300+ customers and more than 9,000 aircraft have been delivered worldwide.

About CALC

China Aircraft Leasing Group Holdings Limited ("CALC"), a one-stop aircraft full life-cycle solutions provider for global airlines, is listed on the Main Board of the Stock Exchange of Hong Kong Limited ("SEHK") (Stock code: 01848.HK). The businesses and subsidiaries of the Company are involved in two main business areas comprising new aircraft leasing and used aircraft recycling and disassembling. CALC's scope of business includes regular operations such



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as aircraft operating leasing, purchase and leaseback, and structured financing, as well as value-added services such as fleet planning, fleet upgrade, aircraft disassembling and component sales. According to ICF International, a renowned aviation consultancy firm, CALC is listed as one of the top ten aircraft lessors around the world in terms of its fleet size and total asset value of its aircraft order book.

Listed in Hong Kong as the first aircraft leasing company in Asia in July 2014, CALC is currently a constituent stock of the Hang Seng Global Composite Index, the Hang Seng Composite Index, MSCI China Small Cap index, and an eligible stock under southbound trading of Shenzhen-Hong Kong Stock Connect.