

Press Release

## China Everbright Limited Launches Latest Strategy: Proactively Ensuring Everbright's Smooth and Long-term Success

On 24 October 2019, China Everbright Limited (“Everbright”, stock code: 165.HK), the only alternative asset management company from mainland China that is listed in Hong Kong and the flagship overseas investment platform of China Everbright Group, successfully hosted its 8th Everbright Investment Conference in Zhengzhou, China.

During the conference, under the theme of “Embrace the Unknown, Change for Chances”, Everbright focused on the topics of cross-border investment, as well as the prospects of development for China’s various industries. Everbright discussed ways to create opportunities and breakthroughs for development with all the different guests and attendees. Everbright also unveiled the company’s new strategy for the future.



On the morning of 24 October, the conference kicked off with a video featuring previous Everbright Investment Conferences held over the past seven years. Mr. Zhao Wei, Executive Director and Chief Executive Officer of Everbright, delivered the opening keynote speech and announced the company’s latest strategy.



Although the macroeconomy has been fraught with uncertainty and complications lately, Mr. Zhao Wei pointed out that “there is always a light at the end of the tunnel”, meaning that despite the global economy’s weakened growth, Everbright, as China’s leading PE investment institution, does not feel pessimistic about the situation. On the contrary, Everbright is confident about the macroeconomy, the real economy, and the prospect of China further embracing the world.

Mr. Zhao Wei noted that China’s equity investment industry is facing an unprecedented, in-depth change, setting higher demands on Everbright’s development. After reviewing and concluding experiences of previous successes, Mr. Zhao Wei announced Everbright’s latest strategy.

For the strategy, Everbright has produced a five-to-10-year development plan around investments that have a sector focus, aiming to boost the competitiveness of the alternative investment business and become a world-leading cross-border asset management company. Everbright has aligned its strategies to its “One, Four, Three” plan, with alternative investment at its core business, and aiming to further enhance the firm’s four focused sectors: aircraft supply chain service, real estate management, AIoT, and elderly care management. Everbright aims to become a market leader and create synergy in the market, as well as boost its capability in marketisation, specialisation and internationalisation to protect its core business.

To ensure the implementation of the strategy, Mr. Zhao Wei suggested five strategic moves for the company, which received positive feedback from the attending professionals. First, Everbright will focus on fundraising, investment and asset management in the four sector platforms, enhancing the business in those sectors by integrating the supply chain, and create a business ecosystem. Second, besides those four focused sectors, Everbright will continue to invest in the cultivation and active exploration of new sectors. Third, the company will continue to enhance regional collaboration with local governments and institutions through fund-of-funds, in order to contribute to economic reforms. Fourth, Everbright will further bolster its overseas investment businesses. Finally, Everbright will further expand and enrich the company’s offerings, and strengthen its capability to create tailor-made solutions to meet LPs’ diversified demands.

Mr. Zhao Wei said that Everbright has achieved a great deal in the last 22 years, since it was founded. According to the PEI 300 rankings, Everbright ranked third in China and 95th globally in the private equity investment sector, demonstrating its position as a market leader within the country. As of the first half of 2019, Everbright managed 64 funds with over HKD145.4 billion of assets under management (AUM). In the past five years, the compound annual growth rate of Everbright's AUM reached 36%, surpassing the industrial average of 20%. At present, Everbright has invested in over 300 companies in China and globally, with over 150 companies divested through listings or M&A in China and the overseas market. At the same time, Everbright has created over HKD30 billion of profit for shareholders, and close to HKD 10 billion of cash bonus.

Facing unprecedented volatility, as a leading cross-border asset manager in China, Everbright aims to advance further through the company's brand-new strategy. The company aims to achieve a target from PE 1.0 to 2.0, actively capture the opportunities in the new era, and grow with partners in order to provide returns to investors and create value for the company.

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### **About China Everbright Limited**

China Everbright Limited (Everbright, stock code: 165.HK) was established in Hong Kong in 1997 and is China's leading cross-border investment and asset management company. Its parent company is China Everbright Group. Everbright manages private equity funds, venture capital funds, industry funds, mezzanine funds, parent funds, fixed income and equity funds. Everbright utilises its strong private capital and cultivates a number of high-growth-potential enterprises together with its investors. While closely following the development requirements of Chinese companies, it also seamlessly merges the best in overseas technologies with the Chinese market, providing multi-faceted service to Chinese clients involved in overseas investment.

As at the end of June 2019, Everbright managed 64 funds and completed fundraising efforts in the amount of HK\$145.4 billion. Through both proprietary funds and the funds it manages, Everbright has invested in companies both in China and globally, including China UMS, GDS, Goldwind, CECEP Wind-power Corporation, Nanjing Gaosu Chuandong, HC SemiTek, Beijing Genomics Institute, Betta Pharmaceuticals Co., Ltd., Beingmate, Focus Media, iQiYi, Miaopai, Albania Capital Airport, Wish and BEP. It has invested in a total of over 300 companies, covering fields including real estate, pharmaceuticals, new energy, infrastructure, advanced technology, high-level manufacturing, financial technology and cultural consumption. Of these, more than 150 companies have been listed in China or overseas, or were listed but have since withdrawn due to mergers and acquisitions.

Everbright is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK) and a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK). It is also the largest shareholder of Everbright Jiabao Co Ltd (stock code: 600622.SH). On the Hong Kong listing, it is the largest shareholder of China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK) and a controlling shareholder of Kinergy Corporation Ltd. (stock code: 3302.HK). On the Singapore listing, it is the second-largest shareholder of Ying Li International Real Estate Limited (stock code: 5DM. SGX). Everbright and its subsidiary companies currently have offices in Hong Kong, Beijing, Shanghai, Shenzhen, Tianjin, Singapore and Dublin.

Everbright became one of the first Hong Kong stocks to be traded following the launches of the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programmes in April 2014 and December 2016.

Everbright adheres to the motto "The Power to Transform". With a firm footing in Hong Kong – a true bridge between east and west – the Group is well positioned to take advantage of the long-term opportunities presented by changes in the Chinese market, respond flexibly, and become a leader in Chinese cross-border investment and asset management.