

Everbright's RMB Mezzanine Fund Completes the Investment in Googut Wine&Spirits Strategic Arrangement of New Retail of Wine

29 May 2019 - **China Everbright Limited** ("Everbright", stock code:165.HK)'s **RMB Mezzanine Fund** is pleased to announce that it **completed the investment in Googut Wine&Spirits Co. Ltd** ("Googut Wine&Spirits"), to help the latter further implement the strategic arrangement of the trillion liquor retail market. Googut Wine&Spirits built a diversified and multi-level ecosystem that links brand dealers, distributors and stores based on old wine culture.

Googut Wine&Spirits is a leading old wine operator and new retail dealer in China. It has established brunches and warehouses in major cities, and obtained the unique advantage in terms of industry resources, products and distribution channels. Googut Wine&Spirits has sound reputation in the domestic old wine market, with the sufficient inventory and the large sales volume. In March 2019, Googut Wine&Spirits and China Alcoholic Drinks Association officially released the "China Old Wine Market Index", which is the first authoritative report issued about the Old Wine Market. Googut Wine&Spirits has established a long-term and stable relationship with leading domestic liquor manufacturers. It is the first-class distributor of mainstream liquor products of Maotai and Wuliangye. It is also the national operator of Lai Mao, Shui Jingfang, Lang Jiu, Xijinggong, Xifeng, Huanghe Lou and Guotai brands. Googut Wine&Spirits has developed customized products of Xijiu, Shui Jingfang, Gujinggong, Xifeng, Huanghe Lou and Guotai.



Googut Wine&Spirits's sub-brand "YesMyWine" was founded in 2008. It is China's most influential O2O platform selling the imported wine. It has more than 10 million registered members and operates more than 6,000 SKUs online. Acquired by Googut Wine&Spirits in May 2015, "YesMyWine" has become the leading direct-operated new retail chain in China. More than 600 stores in Beijing, Shanghai, Wuhan, Changsha, Chengdu, Nanjing, Wenzhou, Xiamen, Quanzhou, Foshan, Nanchang, Hefei and Yantai, to provide better, faster and more personalized services for the expanding target customers. It also sticks to the concept of "genuine business, real direct operation, true cooperation and sharing". In the next three years, it aims to establish cooperative relationships with 30 provincial-level dealers, 300 municipal-level dealers and 3,000 prefecture-level dealers, and 30,000 retail stores.



CEL Mezzanine Fund is managed by Everbright's Mezzanine Fund team. It aims at safe equity investment, and creates revenue return with controllable risk. Focusing on Food and Education industries, which has weak cycle and healthy cash flows, Sports and Farming industries, which have huge potential of market integration. Everbright RMB Mezzanine Fund is dedicated to provide customized investment and financial plans to Chinese domestic companies of great growth potential.

About China Everbright Limited

China Everbright Limited (Everbright, stock code: 165.HK) was established in Hong Kong in 1997 with over 20 years' experience in PE investments and asset management. It is China's leading cross-border investment and asset management company, backed by its parent company China Everbright Group. Through the private equity funds, venture capital funds, industry funds, mezzanine funds, fund of funds, fixed income and equity funds it manages, Everbright cultivates a number of high-growth-potential enterprises together with its investors. While closely following the development requirements of Chinese companies, it also introduces the best overseas technologies into the Chinese market, providing multifaceted services to Chinese and overseas clients.

Moreover, via its principal investment, Everbright is cultivating CALC, the largest independent aircraft leasing operator in China; incubating CEL Terminus, a unicorn enterprise specialising in AI and Internet of Things; and also integrating high-end elderly care platforms in China to build a proprietary and quality senior care brand.

As of 31 December 2018, Everbright managed 62 funds and a total AUM of HK\$143.5 billion. Through both proprietary funds and the funds it manages, Everbright has invested in companies both in China and globally, including China UMS, Goldwind, CECEP Wind-power Corporation, HC SemiTek, BGI, Betta Pharmaceuticals Co. Ltd., Amcare, LifeTech Scientific Corporation, Focus Media, iQiYi, SenseTime, NIO, Tirana International Airport, Boreal, Burke Porter Group, Wish, Xjet and Satixfy, etc. It has invested in a total of over 300 companies, covering fields including real estate, aircraft leasing, medical & healthcare, elderly

care, new energy, infrastructure, high-level manufacturing, advanced technology and cultural consumption. Of these, more than 150 companies have been listed in China or overseas, or were listed but have since withdrawn due to mergers and acquisitions.

Everbright is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK) and a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK). It is also the largest shareholder of Everbright Jiabao Co Ltd. (stock code: 600622.SH). In Hong Kong, it is the largest shareholder of China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK) and a controlling shareholder of Kinergy Corporation Ltd. (stock code: 3302.HK). In Singapore, it is the largest shareholder of Ying Li International Real Estate Limited (stock code: 5DM. SGX). Everbright and its subsidiary companies currently have offices in Hong Kong, Beijing, Shanghai, Shenzhen, Tianjin, Singapore and Dublin.

Everbright became one of the first Hong Kong stocks to be traded following the launches of the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programmes in April 2014 and December 2016.

Everbright adheres to the motto of “The Power to Transform”. With a firm footing in Hong Kong – a true bridge between East and West – an international platform, and specialised sector focused teams, Everbright is well-positioned to take advantage of the long-term opportunities presented by changes in the global markets, to respond flexibly, and to become a pioneer in Chinese cross-border investment and asset management. For more information, please visit www.everbright.com