

**CEL Financial Technology, a wholly-owned technology company of Everbright,
Accelerate the development of intelligent elderly care with China Everbright Bank
China's first online payment platform for elderly care is launching soon**

21 September 2018 - CEL Financial Technology, a wholly-owned technology company of China Everbright Limited ("Everbright", stock code: 165.HK), had formed a strategic cooperation with China Everbright Bank, to jointly establish the first domestic online payment platform for retirement plans. This online payment platform will fill the current gap in domestic payment modes for retirement plans, further integrating the massive demands of offline payment modes for retirement plans, covering the PC, mobile phone and other payment ports, achieving real-time online payment of fees and provide a more convenient payment experience for retirement plan customers. At the same time, with the implementation of order-based management of payments for retirement plans, this will also improve the information platform for retirement, promote full integration of information and elderly care industry, and offer strong assistance to the development of intelligent elderly care.

This strategic cooperation is not only the best witness to the implementation of CEL Financial Technology's "Internet Plus" strategy in the elderly care industry, but it also serves as an important measure to promote Internet-enabled retirement and facilitate the development of intelligent elderly care industry.

With the acceleration of population aging, the development of intelligent elderly care based on modern information technology has gradually risen to a national strategy. Since 2017, the state has issued *The Action Plan for the Development of Intelligent Health and Elderly Care Industry (for the year of 2017-2020)* and *The "Internet Plus and Civil Service" Action Plan* etc., continuously promoting the full integration of Internet and elderly services, and accelerating the development of intelligent health and elderly care industry.

Based on information technology, "elderly care payment" business is an important starting point to improve the integration of information platform and implement intelligent elderly care. The efficient connection between the elderly care institutions and elderly care users can be realized through the elderly care payment business, the remote inquiry, online payment, unified accounting and other core functions. This will in turn improve the operational efficiency of payment processes, guarantee the security of funds and information, bring about more efficient and convenient payment

experience for the payers, and at the same time, greatly reduce the burden of payment for the elderly care institutions, promote the internal efficient joint cooperation and expedite the development of elderly care industry.

CEL Financial Technology, as the wholly-owned technology company of Everbright, is positioned to provide the industry with leading asset management technology solutions and committed to becoming a pioneer in the field of science and technology. Relying on its strong R&D capability and Everbright's rich asset management experience, the company provides "Internet Plus" solutions in the detail areas of the industry and helps customers realize digital and intelligent transformation.

In addition to building the first "elderly care payment" platform in China, CEL Financial Technology will also be launching "Everbright Cloud", an elderly care cloud platform. The latter seeks to provide a comprehensive set of processes, integrated and intelligent elderly care business management platform for elderly care institutions, promote the organic integration of businesses, information resources, health data of the elderly care institutions, effectively improve the efficiency, quality and ability of business management of elderly care institutions, realize the development of technology-enabled elderly care industry, and be of a great strategic significance in the implementation of intelligent elderly care. At present, CEL Financial Technology has established a strong cooperative relationship with Everbright Huichen Elderly Care, providing more than 10 large elderly care institutions with leading elderly care cloud platform and elderly care payment services in China.

It is reported that the "Cloud Payment" of China Everbright Bank is the largest open payment platform in China. The total number of payment ports on this platform has exceeded 3,000, covering 17 major categories of payment services in China, including water, electricity, cable TV and traffic penalty, etc. This project has covered more than 300 cities across China, benefiting more than 1 billion people, and with over RMB 570 million being transacted.

The joint efforts of CEL Financial Technology and China Everbright Bank will greatly promote the integration and development of traditional elderly care industry and Internet technology, continuously improving the level of information, intelligence and industrialization of elderly care, and bringing a novel promising hope for the development of intelligent elderly care industry.