

**Press Release**

**Jiangsu Yida Chemical, an investment project of China Everbright Limited's Venture Capital Funds marks IPO launch on Shenzhen A-share market**

15 November 2017 – Marking another initial public offering success for its investment projects, **China Everbright Limited** (“CEL”; stock code: 165.HK) announced that **Jiangsu Yida Chemical Co., Ltd.** (“Yida”; stock code: 300721) – an investment of CEL’s Venture Capital Funds, Everbright Guolian Fund and Everbright Jiangyin Fund – today launched an IPO of A shares on the Shenzhen Stock Exchange. Following the listing, the two funds each hold approximately 1.8 million shares of Yida, representing around 3% of the company’s pre-IPO ownership respectively.



Established in June 1996, Yida has been designated as a key enterprise in the National Torch Program, a scheme to develop high-tech industries in China. The company focuses on research and development, production and sales of ethylene glycol and propylene glycol ethers as well as their ester derivatives, all marketed under the “Yida” brand, which are used in a number of industries including coatings, inks, electronics, copper cladding, braking liquids, farm chemicals, pharmaceuticals, printing, cleansers and household chemicals.

Over two decades of growth, Yida has developed into a leading glycol ethers producer in China whose integrated production, research and development, production technology and product quality are on a par with international standards. The company currently holds 26 patents, including 21 invention patents. It is located in the Yangzi River New Materials Industrial Zone in Jiangyin’s Ligang Economic Development Zone.



Everbright Guolian Fund and Everbright Jiangyin Fund are managed by Everbright Huiyi Weiye Investment Management (Beijing) Limited (“Everbright Huiyi”), CEL’s management platform for its VC and new energy funds. Established in April 2007, and staffed by professionals with extensive industry and investment experience, Everbright Huiyi is committed to investing in China’s high-tech and high-growth SMEs at the start-up and growth stages, leveraging IPOs and M&As as principal exit channels.

Everbright Huiyi has invested in 32 projects. It has completed five IPOs, 11 New OTC Board listings and 11 exit projects, with two projects exited through M&As. One of its exit projects, Beijing Hanbang Technology Co., Ltd. (“Hanbang Tech”), was conferred the China VC Golden Eagle Award by the Securities Times in 2017 as the best exit case.

For more information on Yida, please visit [www.yidachem.com](http://www.yidachem.com).

## **About China Everbright Limited**

China Everbright Limited (CEL, stock code: 165.HK) was established in Hong Kong in 1997 and is China's leading cross-border investment and asset management company. Its parent company is China Everbright Group. CEL manages private equity funds, venture capital funds, industry funds, mezzanine funds, parent funds, fixed income and equity funds. The bank utilises strong private capital and cultivates a number of high-growth-potential enterprises together with its investors. While closely following the development requirements of Chinese companies, it also seamlessly merges the best in overseas technologies with the Chinese market, providing multi-faceted service to Chinese clients involved in overseas investment.

As at the end of June 2017, CEL managed 38 funds and completed fundraising efforts in the amount of HKD 106.6 billion. Through both proprietary funds and the funds it manages, CEL has invested in companies both in China and globally, including China UMS, GDS, Goldwind, CECEP Wind-power Corporation, Nanjing Gaosu Chuandong, HC SemiTek, Beijing Genomics Institute, Betta Pharmaceuticals Co., Ltd., Beingmate, Focus Media, iQiYi, Miaopai, Albania Capital Airport, Wish and BEP. It has invested in a total of over 300 companies, covering fields including real estate, pharmaceuticals, new energy, infrastructure, advanced technology, high-level manufacturing, financial technology and cultural consumption. Of these, more than 150 companies have been listed in China or overseas, or were listed and have withdrawn due to mergers and acquisitions.

CEL is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK) and a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK). It is also the largest shareholder of Everbright Jiabao Company Limited (stock code: 600622.SH). On the Hong Kong listing, it is the largest shareholder of China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK). On the Singapore listing, it is the second-largest shareholder of Ying Li International Real Estate Limited (stock code: 5DM.SGX). CEL and its subsidiary companies currently have offices in Hong Kong, Beijing, Shanghai, Shenzhen, Tianjin, Singapore and Dublin.

CEL became one of the first Hong Kong stocks to be traded following the launches of the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programmes in April 2014 and December 2016.

CEL adheres to the motto "The Power to Transform". With a firm footing in Hong Kong – a true bridge between east and west – the Group is well positioned to take advantage of the long-term opportunities presented by changes in the Chinese market, respond flexibly, and become a leader in Chinese cross-border investment and asset management.

For more information about CEL, please visit [www.everbright.com](http://www.everbright.com).