

China Everbright Limited's Mezzanine Fund Makes Additional Investment in Hope Education

12 September 2017 – **China Everbright Limited** (“CEL”; Stock Code: 165.HK) is pleased to announce that the second phase of its RMB mezzanine fund (“**Everbright Mezzanine Fund**”) allied with another well-known insurance company made an additional investment of RMB 600 million into China's leading private higher education group -- Sichuan Hope Education Group (“**Hope Education**”). The Everbright Mezzanine Fund has invested a cumulative amount of more than RMB one billion in the Huaxi Hope Group, and intends to conduct appropriate integration of mergers and acquisitions through its investment targets Hope Education Group and Dekang Aquaculture Group, in order to continuously and carefully increase investments in the people's livelihood service market.

Founded in 2007, Hope Education is a member of the Hope Group. After ten years of expansion, it has become the No.1 in the western part of China, and second in the country as a private higher education group. Strategically located in the regions where private higher education resources are scarce and the market is growing rapidly, Hope Education has a number of institutions operating in Sichuan, Guizhou and Shanxi. It is market demand-oriented and dedicated to developing professional talents with practical skills. Hope Education's dominance in China's private higher education industry, extensive experience and mature group management model are helping to grasp the future growth opportunities and industrial integration in China's highly decentralized private higher education industry.

Adhering to the new mezzanine fund investment policy and the relevant strategic positioning focused on people's livelihood services, in 2016 the Everbright Mezzanine Fund partnered with the affiliated team from Guangwei Qinghe and completed the first round of financing for Hope Education. The Everbright Mezzanine Fund continues to be optimistic about the future of private higher education. Encouraged by its continuous good development, together with one of China's well-known insurance companies, the Everbright Mezzanine Fund recently successfully completed a new round of investment for Hope Education. At the same time, the Fund will be more closely involved in Hope Education's subsequent investment and financing operations in industry mergers and acquisitions, taking further advantage of its group management model. The Fund will also actively promote international collaborations in the schools of the Group, making it possible for the students to receive excellent international professional education within China. This will help Hope Education to fully launch its strategic plan in the field of private higher education and build the No.1 brand in China's private higher education market, while developing higher quality professional talents for the country.

About China Everbright Limited

China Everbright Limited is China Everbright Group's largest overseas asset-management and investment platform. The company is also the second largest shareholder of China Everbright stock (Stock Code: 601788.SH, 6178.HK), a strategic shareholder of China Everbright Bank Co., Ltd. (Stock Code: 601818.SH, 6818.HK), the largest shareholder of Hong Kong-listed China Aircraft Leasing Group Holdings Limited (Stock Code: 1848.HK), the primary shareholder of the Shanghai Jiabao Industry & Commerce (Group) Co., Ltd. (Stock Code: 600622.SH), and the second largest shareholder of Singapore-listed Yingli International Real Estate Limited (Stock Code: 5DM. SGX) By the end of June 2017, the asset scale of the 38 domestic and overseas funds managed by China Everbright Limited exceeded HK \$100 billion, with outstanding investment performance. China Everbright Limited's parent company, China Everbright Group, is a large scale state-owned financial enterprise directly under the jurisdiction of the central government, with its managed assets totaling RMB 4.4 trillion by the end of 2016. For more information about China Everbright Limited, please visit www.everbright.com.

About Hope Education

Sichuan Hope Education Group, a member of the Hope Group, was founded in July 2007, as one of China's largest private enterprises. Currently, Hope Education owns four independent undergraduate colleges, four vocational colleges, one technical college, seven vocational (mechanical) schools, one primary education school, and eight vocational training schools. It is a comprehensive educational group that covers primary education, secondary education, higher education, vocational education, and continuing education. Schools under the Hope Education umbrella has won numerous awards, including, among others, 'Top Ten Most Reputable Private Institutes of Higher Education in China', 'Top Ten Most Influential Higher Education Brands in Western China', and 'Outstanding Private Institute of Higher Education in China'. For more information about Hope Education, please visit www.hope55.com.