

Press Release

China Everbright Limited's Everbright Qingdao New Energy (Low Carbon) Fund Exits CSEEC Project Through Acquisition by Listed Company

8 May 2017 – **China Everbright Limited** ("CEL", stock code: 165.HK)'s Everbright Qingdao New Energy (Low Carbon) Fund ("the Fund") completed its exit from China Sinogy Electric Engineering Co., Ltd. ("CSEEC") which was invested in May 2014, was acquired by Suzhou Thvow Technology Co., Ltd. (stock code: 002564.SZ), a company listed on the SME Board of the Shenzhen Stock Exchange. The acquisition was made for a cash consideration of all the equity in CSEEC held by the Fund. The agreement for the transaction was concluded on 30 October 2016. The Fund has received the full proceeds from the share disposal, its first exited project, realising a return on investment of approximately 93%.

The Fund was established in March 2013. The RMB650 million fund focuses on investing in growth industries in China including new energy, new materials, energy conservation and environmental protection.

CSEEC is a power engineering system service provider with integrated design, consulting, construction management, general contracting and full equipment procurement capabilities. The company has completed design and general contracting work for nearly 600 domestic and overseas power engineering projects in industries covering thermal, solar, biomass, waste-to-energy and wind power generation as well as power transmission and transformation. It has also exported its engineering consulting, engineering design, project procurement, project management and EPC contracting expertise to projects in East Asia, Southeast Asia, Central Asia, the Middle East, Africa and South America.

For more information about CSEEC, please visit www.cseec.cn.

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About China Everbright Limited

China Everbright Limited ("CEL", stock code: 165.HK) is the largest overseas asset management and investment platform of China Everbright Group. It is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK) and a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK), the controlling shareholder of the Hong Kong-listed China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK), the largest shareholder of Shanghai Jiabao Industry & Commerce (Group) Co., Ltd (stock code: 600622.SH) and the second-largest shareholder of the Singapore-listed Ying Li International Real Estate Limited (stock code: 5DM. SGX). As at end-2016, CEL managed 36 funds with a total fundraising amount of more than HK\$87.5 billion. Everbright Group, the parent company of CEL, is a state-owned financial conglomerate with AUM of approximately RMB4,400 billion as at end-2016. For more information about CEL, please visit www.everbright165.com.