

Press Release

Everbright-IDG Industrial Fund invests in Osram lighting business Ledvance

Deal shows fund's extensive capabilities in large cross-border M&As

7 March 2017 – **China Everbright Limited** (“CEL” or “the Group”, stock code: 165.HK) today announced that the Group’s Everbright-IDG Industrial Fund (“the Fund”) has completed its investment in Ledvance, a global leader in LED lighting owned by the world’s second-largest lighting business, Osram.

The investment demonstrates the Fund’s strength in large scale cross-border M&As, as well as a successful example of deep integration between leading industry chain enterprises based on a listed company. It is also expected to be an important step toward upgrading China’s lighting industry by introducing advanced, world-class LED technology and marketing channels from abroad, propelled by the dual drivers of capital and industry.

Headquartered in Germany, Osram ranks no. 1 in Western Europe in the lighting and lamp business and boasts brand capital on par with other global lighting giants such as General Electric and Philips. In 2015 the Company attained approximately EUR5.6 billion in sales. Subsidiary Ledvance recorded revenue of EUR2 billion in 2015, accounting for 40% of Osram’s revenue.

The Fund is committed to creating the largest, most influential industrial M&A fund in China. It announced last month that it had participated with Baidu, Hillhouse Capital, IDG Capital and Sequoia Capital in the latest round of financing for iQIYI, China’s leading video entertainment brand, a strategic investment in the country’s fast-growing video entertainment industry.

CEL, one of the managers of the Fund and a close partner of IDG Capital, also participated in acquisition of IDG’s (International Data Group) global investment business, IDG Ventures, a deal led by IDG Capital. The transaction was completed in February this year.

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About Everbright-IDG Industrial Fund

Since its inception in June 2016, the Everbright-IDG Industrial Fund (the Fund) has sprung into action, swiftly making strategic plans and illustrating the trademark cooperation between CEL and IDG Capital. Thanks to the elite investment team jointly formed by CEL and IDG Capital, the Fund has performed strongly, securing accumulated equity investments estimated at RMB15 billion in less than a year, with a focus on financial technology, pan-entertainment and education, consumption upgrade, and high-end manufacturing. Investments have been made in 10 key projects, all equity investments, across various countries and currencies. Focusing on the long-term development of investees, the Fund has been deeply involved in the operation and management of its investees by leveraging the judgment and analysis of its professional investment team and its strong industry background, while helping investees with upstream and downstream integration of platform resources across the industry chain so as to develop and cultivate bona fide industry champions.

About China Everbright Limited

China Everbright Limited ("CEL", stock code: 165.HK) is the largest cross-border asset management and investment platform of China Everbright Group Ltd. ("Everbright Group"). It is the second-largest shareholder of Everbright Securities (stock code: 601788.SH), a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK), the controlling shareholder of the Hong Kong-listed China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK), the largest shareholder of Shanghai Jiabao Industry & Commerce (Group) Co., Ltd (stock code: 600622.SH) and the second-largest shareholder of the Singapore-listed Ying Li International Real Estate Limited (stock code: 5DM. SGX). As at end-June 2016, CEL managed 33 funds with a total fundraising amount of more than HK\$67.8 billion. Everbright Group, the parent company of CEL, is a state-owned financial conglomerate with AUM of approximately RMB4,400 billion as at end-2016. For more information about CEL, please visit www.everbright165.com.