

Press Release

Everbright-IDG Industrial Fund invests RMB500 million in mobile e-commerce company Daling

Strategic investment in consumption upgrade fields

16 December 2016 – **China Everbright Limited** (“CEL”, stock code: 165.HK) announced its **Everbright-IDG Industrial Fund** (the “Fund”) has completed a RMB500 million investment in Daling, a leading mobile e-commerce app in China. This is the largest financing amount in female-focused vertical e-commerce this year and represents an important strategic investment for the Fund in the mobile e-commerce and consumption upgrade fields.

Daling is a leading mobile shopping recommendation app in China with a customer base of more than 16 million users. Target consumers are primarily females aged 30 or younger. Stock covers high-end international and domestic beauty, snack and lifestyle products as well as fashion accessories, of which Haitao beauty care is a feature product category targeted young female consumers. Its diversified stocks provide Daling with potentially vast market space in the cross-border e-commerce industry. After three years of refinement, the company’s online-to-offline business model combines traditional luxury retail with the fast-paced operating capability of e-commerce to create a unique offering in the Chinese fashion and beauty market.

Eighty per cent of Daling’s users are middle-class consumers in second- and third-tier cities, providing the company with tremendous expansion opportunities. Daling is also investing considerably in brand-building efforts, enlisting celebrity singer Lu Han, who has substantial popularity among the company’s core consumer group, as an endorser, shareholder and company director.

The Fund officially announced its formation and made its first capital investment in a project in late June 2016. An industrial M&A fund, it emphasises investments in financial technology, internet finance, pan-entertainment, education, consumption upgrade and high-end manufacturing sectors. At present it has invested over RMB15 billion in more than 10 projects across various countries and markets.

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About China Everbright Limited

China Everbright Limited (“CEL”, stock code: 165.HK) is the largest cross-border investment and asset management platform of China Everbright Group Ltd. (“Everbright Group”). It is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK), a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK), the controlling shareholder of the Hong Kong-listed China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK), the largest shareholder of Shanghai Jiabao Industry & Commerce (Group) Co., Ltd (stock code: 600622.SH) and the second-largest shareholder of the Singapore-listed Ying Li International Real Estate Limited (stock code: 5DM. SGX). As at end-June 2016, CEL managed 33 funds with a total fundraising amount of more than HK\$67.8 billion. Everbright Group, the parent company of CEL, is a state-owned financial conglomerate with AUM of approximately RMB3,000 billion as at end-2015. For more information about CEL, please visit www.everbright165.com.

About IDG Capital

In 1992, IDG Capital became the first firm to bring foreign venture capital into China. Today IDG Capital has offices in cities including Hong Kong, Beijing, Shanghai, Guangzhou, Shenzhen, Hangzhou and more. Over the past 24 years, IDG Capital has focused on a variety of sectors including internet, mobile internet, cultural entertainment, and new consumer goods and services, investing millions to hundreds of millions of US dollars in various stages of project growth. So far, IDG Capital has invested in more than 500 exceptional companies, including Tencent, Baidu, Sohu, SouFun, Htinns, Homeinns, CreditEase, Xiaomi, Ctrip, Qihoo360, Legendary Pictures, Baofeng Technology, Wuzhen Tourism, Gubei Watertown, Meitu and bilibili. The firm has also successfully exited from more than 120 invested companies through both initial public offerings (IPOs) and mergers and acquisitions (M&A). IDG Capital has built successful reach into sectors including innovative consumer products and services, mobile e-commerce and B2B e-commerce, enjoying success across a wide range of aspects. For more information about IDG Capital, please visit: <http://www.idgvc.com/>.