

## Everbright China Focus Fund Awarded Best Asian Long Only Absolute Return Fund by EurekaHedge

7 June 2016 – On 27 May 2016 at the 13<sup>th</sup> annual EurekaHedge Asian Hedge Fund Awards ceremony held in Singapore, **China Everbright Limited** (“CEL”, stock code: 165.HK)’s Everbright China Focus Fund (subsequently referred to as “the Fund”) was awarded by EurekaHedge “**the Best Asian Long Only Absolute Return Fund**” out of 560 Asian hedge funds in the same category. This is Everbright China Focus Fund’s third award this year after being ranked #1 in terms of net return, in both categories of “Emerging Markets Equity – Asia” and “Emerging Markets (all asset class) – Asia” for the Year of 2015 by BarclayHedge, another internationally renowned independent hedge fund research and rating firm.

The Everbright China Focus Fund was established in January 2014 and is managed by Keith Wu, Managing Director of China Everbright Assets Management Limited (CEL’s wholly-owned subsidiary) and his team. The Fund carries a long only absolute return mandate and its investment philosophy is to exploit the high growth in Greater China equity market so as to generate compounded long term absolute return for its investors. The Fund achieved a net of fees return of 46.99% in 2015 and 4.96% for the first four months of 2016. In comparison, MSCI China index returned -7.82% and -4.99% of during the same periods. As of April 2016, the Fund successfully returned 71.74% net of fees since inception, with a Sharpe ratio of 1.44.

Launched in 2001 and headquartered in Singapore, EurekaHedge has a proven track record spanning over a decade as the world’s leading independent data provider in hedge fund news, indices and databases. Specializing in hedge fund databases covering Asia, Europe, North America and Latin America, EurekaHedge is a subsidiary of Mizuho Bank, the second largest financial services group in Japan.

Inaugurated in 2004, the EurekaHedge Asian Hedge Fund Awards is an annual event celebrating the best and rewarding the finest hedge funds in the Asian hedge fund industry. The 88 nominees for 2016 EurekaHedge Asian Hedge Fund awards were selected from a total of 1950 Asian hedge funds listed with EurekaHedge, which are operating as of April 2016 and have reported their latest performance and AUM numbers. The 18 final award winners this year were selected by an independent panel of judges, weighing in both quantitative and qualitative aspects of the funds. For more information about the EurekaHedge Asian Hedge Fund Awards, please visit [www.eurekahedge.com/awards](http://www.eurekahedge.com/awards).

