

Press Release

## Catalyst CEL Fund invests in XJET Ltd. – a revolutionary 3D printing company

7 March 2016 – **China Everbright Limited** (“CEL”, stock code: 165.HK)’s **Catalyst CEL Fund (the “Fund”)** is pleased to announce an investment into a disruptive 3D printing company XJet Ltd. (“XJet” or “Company”), the world’s first direct 3D metal inkjet-based jetting system manufacturer for metal parts, using patented nano metal jetting technology.

Catalyst CEL Fund led a USD25 million investment round with an investment of USD10 million into XJet. As part of the investment round, the Company announced the appointment of Yair Shamir, Managing Partner of Catalyst CEL Fund, as Chairman of the XJet. Other investors in the round included Autodesk, Inc. (NASDAQ:ADSK) a world leader in 3D design software in the engineering and manufacturing industries as well as existing shareholders. The current round of funding will be used to complete the development and for XJet’s global product launch.

With a decade’s-worth of research behind it, XJet’s technology is redefining the metal additive manufacturing arena by bringing new levels of detail, quality and speed to the production of metal parts, and increased safety by moving away from potentially hazardous powder-based metals to liquid metal inks. XJet’s patented NanoParticle Jetting™ technology makes use of solid metal nanoparticles within a liquid suspension, liquid “ink”. Delivered as sealed cartridges, these materials, as well as the support materials, are loaded easily by hand into the XJet system, eliminating the need to handle metal powders. XJet’s system print heads deposit an ultra-fine layer of liquid droplets which contain stochastic metal-nanoparticles onto the system build-tray.

XJet was founded by Hanan Gothait, a serial entrepreneur and veteran of the inkjet printing industry. Gothait was a co-founder of Objet Geometries, which later merged with Stratasys. Established in Rehovot, XJet has 66 employees and boasts 50 multidisciplinary R&D specialists and has filed more than 50 registered and pending patents.

Yair Shamir, Managing Partner of Catalyst CEL and Chairman of XJet says: “XJet has a highly seasoned and experienced management team with innovative, and even revolutionary technology, which we trust will make a significant change in the production industry of sophisticated metal parts. Jointly with our Chinese partners, we hope to help the company make a meaningful market entry into the Chinese industry and production market.”

Shengyan Fan, Head of Merger and Acquisition Department at China Everbright Limited and Managing Partner of Catalyst CEL Fund noted: “XJet is another great example of Israel’s innovation and entrepreneurs developing disruptive and leading-edge technology with a significant global potential.”

“This additional round of funding is another vote of confidence in XJet and will ensure our position as leader in the 3D metal printing arena,” said Hanan Gothait, CEO and Founder XJet. “We believe that XJet will redefine major areas of production through its short-run production of complex metal parts. Furthermore, the participation of a leading private equity fund such as the Catalyst CEL Fund as well as the global leader in 3D design software Autodesk further shows the investors’ faith in XJet’s innovative three-dimensional technology.”

The Company will officially launch its technology in the US at the RAPID conference in Orlando on May 17th 2016, and later in the year at a major tradeshow in Germany.

#### **About Catalyst CEL Fund**

Catalyst CEL Fund is the first dedicated Israel-China private equity Fund. The Fund is jointly managed by teams of Catalyst and China Everbright Limited (CEL, 165.HK). The Fund invests in mid-to-late stage companies with proven innovation and global presence, whose growth strategy is oriented towards activities in emerging markets with a special focus on the Greater China market. Focus sectors for the Fund include industrials / manufacturing, agriculture, healthcare, water, energy, technology, media and telecommunication among others. The Fund had its first closing in March 2014 and invested in its first two portfolio companies.

#### **About China Everbright Limited**

**China Everbright Limited** (“CEL”, stock code: 165.HK) was established at Hong Kong in 1997, CEL persistently pursues its “Macro Asset Management” strategy, with specific focuses on cross-border asset management and investment business. Over the past years, CEL manages series of private equity funds, venture capital funds, sector focus funds, mezzanine funds, hedge funds and principal investment as operated via an international management platform, and provides overseas investors with opportunities to explore and invest in companies with fast growing potential in Mainland China. On the other hand, CEL also seeks investment opportunities from overseas and provides diversified financial services for its clients in Mainland China. As of 30 June 2015, CEL’s total fundraising scale reached over HK\$51.7 billion, with a total of 30 funds.

China Everbright Limited, being a member of China Everbright Group, is the second largest shareholder of Everbright Securities (stock code: 601788.SH), a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK), the controlling shareholder of the Hong Kong-listed China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK) and the second largest shareholder of the Singapore-listed Ying Li International Real Estate Limited (stock code : 5DM. SGX).

After the launch of "Shanghai-Hong Kong Stock Connect" on 10 April 2014, CEL becomes one of the first batch of specific stocks listed on The Stock Exchange of Hong Kong which can be directly traded by Mainland investors.

Through upholding the philosophy of “Making Wealth Simple”, CEL leverages on its own substantial financial strength, as well as the position and influence of China Everbright Group and its affiliated companies in the financial industry in China, and has successfully built huge cross-border social and business networks in Hong Kong and the Mainland, and established a reputable image in the market.

**About Catalyst Private Equity**

Catalyst Private Equity is a top performing Israeli based private equity multi-fund firm. The Catalyst team has an established track record, has been working together since 1999 and has executed three top-performing funds. With over US\$280 million committed capital under management, Catalyst supports capital and long-term growth of innovative Israeli middle-market companies in global markets. The partners enjoy a global and multidisciplinary background, wide-reaching operational, financial and sector expertise, significant business networks and vast transactional experience in global capital markets and cross-border M&A. The partners of Catalyst include Edouard Cukierman, Yair Shamir, Alain Dobkin, Boaz Harel, Dorothee Moshevich and Olga Bermant.

Catalyst's past successes include investments into companies like Mobileye (MBLY), which listed successfully on the New York Stock Exchange in August 2014 and was deemed the largest tech-IPO in Israeli history. Catalyst's current portfolio from Catalyst II includes companies such as Tufin Technologies, leader in network security policy orchestration as well as in Dori Media Group, a media company active in the international media and television market, producing and distributing TV and New Media content, broadcasts various TV channels and operating video-content internet sites.