

Press Release

China Everbright Limited becomes a strategic shareholder of Shanghai Jiabao Expanding Real Estate Assets Management Network

(2 July 2015 – Hong Kong) China Everbright Limited (“CEL”; Stock Code: 165.HK) will participate in the A-share private placement of Shanghai Jiabao Industry & Commerce (Group) Co., Ltd (“Jiabao Group”; Stock Code: 600622.SH) through two limited partnership corporations which are Shanghai An Xia Investment, L.P. and Beijing Guang Kong An Yu Investment, L.P., acquiring 34,629,634 shares with RMB 381,618,566.68 and 61,000,000 shares with RMB 672,220,000.00 respectively. After the completion of share acquisition, CEL will become an important strategic shareholder of Jiabao Group.

Jiabao Group is an A-share listed real estate company based in the Jiading District of Shanghai. EBA Investments under CEL is set to achieve a complementary synergy effect with Jiabao Group through this strategic acquisition. Further development is anticipated in the following areas:

- 1) The solid financial strength of CEL provides Jiabao Group with strong support for further expansion. Jiabao Group will also support CEL to enhance its business development in the cross-border capital market;
- 2) Upon the asset-heavy real estate development model of Jiabao Group, EBA Investments will develop asset-light business such as real estate assets management with Jiabao Group to create a synergy effect. With an optimal mix of asset-heavy and asset-light businesses, this model can combine the strengths of both EBA Investments and Jiabao Group, facilitating investment in both existing and reserve projects. This will provide Jiabao Group with higher return on investment and allow EBA Investments to expand its assets management network;
- 3) Building upon the traditional real estate development business of Jiabao Group, realise the internetisation and internet of things for traditional real estate assets through the exploration of smart architecture, smart home, and smart city.

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About China Everbright Limited

China Everbright Limited (“CEL”, stock code: 165.HK) has woven huge cross-border social and business networks in Hong Kong and the Mainland. CEL, being a member of China Everbright Group, is a diversified financial services enterprise operating in Hong Kong and Mainland China. It is the second largest shareholder of Everbright Securities (stock code: 601788.SH) and third largest shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK) in the Mainland.

Established in 1997 at Hong Kong, CEL persistently pursues its “Macro Asset Management” strategy, with specific focuses being placed on fund management and investment businesses, namely Primary Market Investment, Secondary Market Investment and Structured Financing and Investment.

Moreover, being a substantial shareholder of China Aircraft Leasing Company Limited, CEL is

actively developing aircraft leasing business in China and emerging markets. In addition, by leveraging the advantages in cross-border fee-based business of an associate, Everbright Securities, CEL also participates in the development of investment banking (corporate financing) and brokerage services (wealth management) businesses in Hong Kong.

Over the past years, CEL has developed solid bases in various sector markets. It manages series of private equity funds, venture capital funds, sector focus funds and hedge funds as operated via an international management platform, and provides overseas investors with opportunities to explore and invest in companies with fast growing potential in the Mainland China. On the other hand, CEL also seeks investment opportunities from overseas and provides diversified financial services for its clients in Mainland China. As of 31 December 2014, CEL's asset under management reached over HK\$50.3 billion, with a total of 24 funds.

Through upholding the philosophy of "Making Wealth Simple", CEL leverages on its own substantial financial strength, as well as the position and influence of China Everbright Group and its affiliated companies in the financial industry in China, and has successfully built huge cross-border social and business networks in Hong Kong and the Mainland, and established a reputable image in the market. For more information on CEL, please visit www.everbright165.com.

About Jiabao Group

Shanghai Jiabao Industry & Commerce (Group) Co., Ltd. ("Jiabao Group" or the "Company") is a relative state-owned listed company based in the Jiading District of Shanghai, whose core business is real estate development as well as property leasing and management. The Company is a National First Class Qualified real estate development company which constructs around one million square meters of properties every year, including commodity housing, resettlement & affordable housing, mixed use developments, business parks and factories. Over the past years, Jiabao Group has developed its real estate business with an insistence on its core value "Building with Integrity" and its development philosophy "Quality Life with Quality House", which has earned the Company a good reputation and competitive advantage in Yangtze River Delta region. The company's development projects, "Jiabao·City Harbour", "Jiabao·Ziti Bay", "Jiabao·Dream Bay" and "Baoju Clear Water Garden" have won a lot of awards, including "Shanghai Excellent Residential Development Gold Award and Silver Award", "Shanghai Excellent Residential Development Planning & Building Award and Layout Design Award", "Shanghai Four-High Community", "Featured Villa in Yangtze River Delta", "Gardening Cup Excellent Project Gold Award", and "Shanghai Excellent Affordable Housing Gold Award". The company's business park project Sheng Chuang Enterprises Home, and shopping centre project Shanghai Jiading IMIX Park have also enjoyed a good reputation. According to the "2014 China Real Estate Development Company Top 500" published by "China Real Estate Research Association", Jiabao Group ranked 130th.