

## The First Hong Kong Internet Finance Summit Successfully Held

**(Hong Kong – 29 August 2014)** More than 400 China and Hong Kong senior policy makers, business leaders, economists and financiers gathered today in Hong Kong to attend The First Hong Kong Internet Finance Summit, and a multi-faceted discussion on internet finance. The summit was hosted by IFC1000, the Chinese Financial Association of Hong Kong and the Chinese Securities Association of Hong Kong, sponsored by China Everbright Limited, with the aim to promote the development of internet finance in Hong Kong capital market.

China internet finance is growing rapidly, with the overall scale of internet finance is close to RMB 10 trillion, according to "China Financial Stability Report (2014)" issued by People's Bank of China. Previous market participants such as Internet companies, non-governmental organizations, have expanded to include banks, funds, insurance and other traditional institutions entering the competition, as well as more recent entry of e-commerce companies, information technology companies and mobile operators, underscoring the diversified and fast-changing business models that have emerged. During the summit, top internet financial business leaders, academics and senior management of traditional financial institutions in Greater China discussed in details how Hong Kong should leverage on its strengths to achieve the market position it deserves; how market players can help Hong Kong to reinforce its position as international financial centre, and how Mainland enterprises can better tap on Hong Kong's strengths to develop rapidly.

The First Hong Kong Internet Finance Summit was also honored to have had Mr. James Henry Lau Jr, JP, Under Secretary for Financial Services and the Treasury delivered the welcome remarks; with speeches from Mr. Liu Mingkang, former Chairman of China Banking Regulatory Commission; and Mr. Chen Shuang, Chairman of Chinese Financial Association of Hong Kong and Chief Executive Officer of China Everbright Limited. Mr. Yim Fung, Chairman of the Board of Guotai Junan Financial Holdings Ltd. and Chairman of The Hong Kong Chinese Enterprises Association, gave the closing remarks.

Mr. Chen Shuang, Chairman of Chinese Financial Association of Hong Kong, and China Everbright Limited Chief Executive Officer: "Participation of non-financial organisations on large scale have brought new developments and new products to the financial industry. While social benefits from internet finance is expected to increase gradually, improved legal control and risk management would further facilitate the industry development. This internet finance summit in Hong Kong marks a special meaning. If Hong Kong becomes the base for internet finance development, it can obtain support from wealthy local users, while leveraging the advantages of diversified financial products and mature regulatory system of the city. It can radiate to mainland market and go international. Furthermore, it can influence and drive the healthy development of mainland internet finance market with high quality and innovative financial products."

Adrian Wang, Secretary-general of IFC1000 HK said: "With the rapid development of China's internet finance, more discussions are needed to ensure its healthy and sustainable development. As one of China's major internet financial industry conference, 2014 Hong Kong Internet Finance Summit was successfully launched with the great support and enthusiastic participation from all parties. We hope to leverage on this platform to provide businesses and industries with the insight towards the future development of internet finance to capture the enormous growth opportunities."



**Organizers:****Chinese Financial Association of Hong Kong**

The China Universities Alumni Association Finance Association was established in 2008 and has since been led by Chairman Miss Zhu Yanlai. The association was later renamed Chinese Financial Association of Hong Kong in 2012. Members are mostly executives in Hong Kong from both Chinese-funded and foreign financial institutions.

Presidium include: Permanent Honorary President and Deputy Chief Executive of BOC Hong Kong (Holdings) Miss Zhu Yanlai, Patron in Chief Chief Executive Mr. CY Leung, China Everbright Limited Executive Director & Chief Executive Officer Mr. Chen Shuang, Mr. Wang Yong, Specialist of CSI Capital Market Monitoring Center (CSI detection), Director of Centre for China Financial Research (CCFR) Dr. Frank Song, Member of the CPC Committee and the Managing Director of Hong Kong Branch of the China Minsheng Bank, President of the Trade Finance SBU, Mr. Lin Zhihong, Deputy Chairman of Haitong International and Chief Executive Officer of the Group Dr. Lin Yong, Chief Executive Officer and Executive Director of CCB International (Holdings) Limited Mr. Zhanghong Hu, China Broad Capital Co., Ltd Senior Partner and Chief Economist Dr. Mingchun Sun, Chief Economist of Bank of America Merrill Lynch Mr. Lu Ting, UBS Wealth Management APAC Regional CIO Mr. Yonghao Pu, China Life Franklin Asset Management Co., Ltd. Chief Executive Officer Mr. Chen Dong, Bank of China (Hong Kong) Senior Economist Huang Shaoming, J.P. Morgan HK Warrants and CBBC Managing Director Dr. Philip Zhai, Founder and Chairman of Friedmann Pacific Investment Group Dr. Mike Poon, CEO of Guotai Junan Financial Holdings Ltd. and president of The Hong Kong Chinese Enterprises Association Mr. Yim Fung, Dymon Asia Capital President & Partner Jay Luo, China Everbright Limited member of the Management Decision Committee and the Director of the CEO Office Mr. Kevin So, UBS SDIC Asset Management (Hong Kong) Limited Chief Product Officer Mr. An Keqiang.

**Chinese Securities Association of Hong Kong**

Chinese Securities Association of Hong Kong, was formerly known as Securities Industry Committee under The Hong Kong Chinese Enterprises Association. Established in Hong Kong on 14<sup>th</sup> October 2009, currently there are more than 72 members engaged from securities, asset management, futures and fund business.

Members include: Da Cheng International Asset Management Co., Ltd, CIFM Asset Management (Hong Kong), ICBC International Holdings Limited, Taiping Securities Holdings (HK) Co., Ltd., China Investment Securities Hong Kong Financial Holdings Limited, CITIC Securities International Company Limited, China Life Franklin Asset Management Co., Ltd., CPIC Investment Management Co., Ltd, Ping An Securities Company(Hong Kong) of China Ltd, China Everbright Limited, China Everbright Securities International Limited, China Guodu (Hong Kong) Financial Holdings Limited, China international Capital Corporation( HK) Limited, China International Futures (Hong Kong) Company Limited, China Xin Yongan Futures Company Ltd., China Maiké Futures International Limited, BOC International Holdings Limited, BOCHK Asset Management Limited, China Galaxy International Financial Holdings Limited, Shenyin Wanguo Securities (H.K.) Ltd, Essence International Financial Holdings Limited, Bank of Communications Trustee Ltd., BOCOM International Holdings Company Limited, E Fund Management (HK) Co., Limited, China Merchants Securities (HK) Co., Limited, King & Wood Mallesons, Jinrui Futures (Hong Kong) Limited, CMB International Capital Corporation Limited, Orient Finance Holdings (Hong Kong) Limited, Eastern Bay Asset Management (Hong Kong) Limited, CES Capital International (Hong Kong) Co., Limited, Changjiang Securities Holdings (HK) Ltd., Hundsun Com Co., Limited, Cinda International Holdings Limited, ShineWing (HK) CPA Limited, CCB International (Holdings) Limited, CSOP Asset Management Limited, Nanhua Futures (HK) Co Ltd, Hong Kong International Securities Ltd., Wind Information (HK) Limited, Shanghai International Asset Management (Hong Kong)

Company Limited, Green Futures (Hong Kong) Limited, NYSE Euronext, Caitong International Securities Co.,Ltd., Taikang Asset Management (Hong Kong) Company Limited, Haitong International Securities Group Limited, HFT Investment Management Co., Ltd, Guoyuan Securities (HK) Co., Ltd., UBS SDIC Asset Management ( Hong Kong ) Limited, Guosen Securities (Hong Kong) Financial Holdings Co., Ltd, Guotai Junan International Holdings Limited, Shenzhen Securities Communication (Hongkong) Limited, Yue Xiu Securities Company Limited, Friedmann Pacific Securities Limited, Fullgoal Asset Management (HK) Ltd., ASA Securities Limited, HuaAn Asset Management (Hong Kong) Limited, Huatai Financial Holdings (Hong

Kong) Limited, China Asset Management (Hong Kong) Limited, Bosera Asset Management (International) Company Limited, Guangdong Securities Limited, GDS (Hong Kong) Limited, China Universal Asset Management (Hong Kong) Company Limited, Infocast Limited, ABCI Securities Company Limited, Qilu International Holdings Limited, Industrial Securities (HK) Financial Holdings Limited, LFM Global Investment Company Limited, GF Holdings (Hong Kong) Corporation Limited, GF Futures (HK) Co., Ltd., Pengyuan Credit Rating (Hong Kong) Co., Limited and iStar Capital International Company Limited °

## **IFC1000**

IFC 1000 is the first cross-industry club formed by a group of top Internet financial entrepreneurs, researchers and investors. The club brings together global, diverse and cross-border Internet and financial strengths. IFC 1000 hopes to build an Internet and finance research cooperation mechanism resources gathered from internet and mobile internet to promote the development of internet finance and boost innovation and reform of China's financial industry. Through an integrated cross-border, cross-regional and cross-industry approach, it aims to elevate the role of Internet finance to support the restructuring, transformation and upgrading of real economy.

Headquartered in Beijing, IFC1000 has also established branches in Shanghai, Shenzhen, Hangzhou, Xiamen, Hunan, Jiangsu, Hong Kong, New York and the Silicon Valley. It is committed to the integration and innovation of the financial and Internet industry, and pay the largest efforts to expand the internet financial network. Currently, IFC1000 has established a rapport in the industry and an efficient communication and response mechanism with the central bank, the CBRC, CSRC and CIRC and the Beijing Municipal Government, Beijing Municipal Bureau of Financial

Work, Haidian District People's Government and other government departments, as well as developed internal cooperation and collaboration mechanisms for more than 200 Internet and finance-related companies.