

## **Everbright Acquires Equity Interest in China Aircraft Leasing Company Limited**

On 9 August 2011, Everbright and China Aircraft Leasing Company Limited (CALC) held a plaque unveiling ceremony at Renaissance Tianjin Lakeview Hotel to commemorate the establishment of CALC's new office in Dongjiang Free Trade Port Zone, Tianjin. A banquet followed to celebrate Everbright's participation as a major strategic shareholder of CALC.

More than 120 guests were invited to the ceremony, including representatives from relevant ministries and bureaus, senior officials of Tianjin, and persons-in-charge of airlines and commercial banks. Mr. Cui Jindu, Vice Mayor of Tianjin and Mr. Zhang Qiutao, Vice-chairman of Everbright Group, unveiled the plaque. Mr. Xie Zhichun, Deputy General Manager of China Everbright Group and Chairman of Sun Life Everbright Life Insurance Company Limited, was one of the officiating guests.

Founded in 2006, CALC provides professional aircraft leasing services to airlines. Headquartered in Hong Kong with offices in Beijing, Shenzhen, Tianjin, Germany and Ireland, CALC has a fleet of 10 airplanes. In December 2010, CALC established its wholly-owned subsidiary China Asset Leasing Company Limited in the Dongjiang Free Trade Port Zone.

Everbright became a major strategic shareholder of CALC in June 2011 with 48% equity interest. Everbright's strong support will help CALC accelerate its business



growth, speed up overseas ventures, and meet changing demands. This also lays a solid foundation for Everbright's development of finance lease business and aviation industry funds.

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