

Press Release

**Everbright Sponsored the Hong Kong Listing of
China New Economy Fund Limited**

Two subsidiaries of Everbright, namely China Everbright Capital Limited and China Everbright Securities (HK) Limited, acted as Sponsor and Lead Placing Agent respectively for the listing of China New Economy Fund Limited (stock code: 80, hereinafter “China New Economy”). Dealings of New China Economy’s shares on the Main Board of Hong Kong Stock Exchange commenced on January 6, 2011. China New Economy is the first company listed on Hong Kong Stock Exchange in 2011 and the first investment corporation listed in Hong Kong under Chapter 21 of the Listing Rules in six years.

At the placing price of HK\$1.03 per share, the 303 million shares offered raised net proceeds of approximately HK\$286 million. The principal investment objective of China New Economy is to achieve long-term capital appreciation by primarily investing globally in both private and public enterprises that have demonstrated the ability to manufacture a product or deliver a service that is supported by the economies of Greater China. Industries invested include, but are not limited to, the low carbon energy industry, software and internet-related industries.

Everbright provides one-stop cross-border corporate finance services. Its high-calibre professional team is well-versed in Chinese corporate culture, with substantial knowledge of financial business regulations in Hong Kong and the mainland, and rich experience in the listing of state-owned (H-shares) and private enterprises (Red chips). These enable its team to provide clients with unique insights and innovative solutions. Everbright has set up representative offices in Beijing, Shanghai and Shenzhen, where its team can provide professional services to quality enterprises in the mainland.

With its solid expertise and background, the Investment Banking Division of Everbright successfully sponsored and underwrote the Main Board listing of

Datang Renewable Power (stock code: 1798), Flyke International (stock code: 1998), Tian Shan Development (stock code: 2118) and the GEM listing of Credit China Holdings Limited (stock code: 8207) in 2010.